Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange A	ct of 1934
or Section 30(h) of the Investment Company Act of 19	40

				01 360		vesunei	IL CON	Ipany Act of 1	940													
1. Name and Address of Reporting Person [*] CHRISTIANS PAUL				2. Issuer Name and Ticker or Trading Symbol <u>i3 Verticals, Inc.</u> [IIIV]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner											
(Last) 40 BURTON HI	ast) (First) (Middle)) BURTON HILLS BLVD.				of Earliest Transac /2024	ction (M	onth/E	Day/Year)	X	Officer (give title Other below) below) Chief Operating Officer		(specify)										
SUITE 415					4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)											
											Form filed by One Reporting Person											
(Street) NASHVILLE	TN	37215									Form filed by More than One Repor Person											
(City)	(State)	(Zip)		Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									led to									
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
Date			2. Transact Date (Month/Day	Execution Date, Transaction Disposed Of (D) (Instr. 3,			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership													
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)										
		Table II -	Derivativ	ve Se	curities Acaui	red. D)ispc	osed of. or	Bene	ficially C	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned											

II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of Code (Instr. Deriv 8) Secu Acqu (A) o Disp of (D		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$19.22	02/13/2024		A		75,000		(1)	02/13/2034	Class A common stock, par value \$0.0001 per share	75,000	\$0	75,000	D	

Explanation of Responses:

1. The options vest ratably in four equal annual installments beginning on the first anniversary of the grant date, subject to the Reporting Person's continued service with the Issuer.

/s/ Paul Maple, Attorney-in-Fact for Paul Christians 02

02/14/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.