

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 10, 2020 (January 7, 2020)



Delaware
(State or Other Jurisdiction
of Incorporation)

001-38532
(Commission
File Number)

82-4052852
(I.R.S. Employer
Identification No.)

40 Burton Hills Blvd., Suite 415
Nashville, TN
(Address of principal executive offices)

37215
(Zip Code)

(615) 465-4487
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Class A Common Stock, \$0.0001 Par Value	IIIV	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company.

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 4.01. Change in Registrant's Certifying Accountant.**Previous Independent Registered Public Accounting Firm**

On January 7, 2020, i3 Verticals, Inc. (the "Company") notified BDO USA, LLP ("BDO") that BDO had been dismissed as the Company's independent registered public accounting firm effective upon the date of filing for the Company's Form 10-Q for the three months ended December 31, 2019 (the "BDO Dismissal Effective Date"). The Audit Committee of the Board of Directors of the Company ("Audit Committee") approved the dismissal of BDO.

The reports of BDO on the audited consolidated financial statements of the Company for the years ended September 30, 2019 and 2018 did not contain an adverse opinion or a disclaimer of opinion and were not qualified or modified as to uncertainty, audit scope, or accounting principles.

During the years ended September 30, 2019 and 2018 and through January 7, 2020, there were no disagreements with BDO on any matter of accounting principles or practices, financial statement disclosures, or auditing scope or procedure, which disagreement(s), if not resolved to the satisfaction of BDO, would have caused it to make reference thereto in its reports on the audited consolidated financial statements of the Company for such years. During the years ended September 30, 2019 and 2018, and through January 7, 2020, there were no "reportable events" as defined under Item 304(a)(1)(v) of Regulation S-K.

Pursuant to Item 304(a)(3) of Regulation S-K, the Company provided BDO with a copy of the disclosures it is making herein and requested that BDO furnish the Company with a letter addressed to the Securities and Exchange Commission (the "SEC") stating whether it agrees with the above statements. A copy of BDO's letter to the SEC dated January 10, 2020 is attached as Exhibit 16.1 hereto.

New Independent Registered Public Accounting Firm

The Audit Committee conducted a competitive process to determine the Company's independent registered public accounting firm for the Company's fiscal year ending September 30, 2020. The Audit Committee invited several independent registered public accounting firms to participate in this process.

Following review of proposals from the independent registered public accounting firms that participated in the process, on January 7, 2020 (the "Engagement Date"), the Company engaged Deloitte & Touche LLP ("Deloitte") as its independent registered public accounting firm for the Company's fiscal year ending September 30, 2020, to be effective upon the BDO Dismissal Effective Date. The decision to engage Deloitte as the Company's independent registered public accounting firm was approved by the Audit Committee.

During the years ended September 30, 2019 and 2018, and through the Engagement Date, neither the Company, nor anyone on its behalf, consulted Deloitte regarding (i) the application of accounting principles to a specified transaction, either completed or proposed, or the type of audit opinion that might be rendered with respect to the audited consolidated financial statements of the Company, and no written report was provided to the Company nor oral advice was provided that Deloitte concluded was an important factor considered by the Company in reaching a decision as to the accounting, auditing or financial reporting issue; or (ii) any matter that was the subject of a disagreement (as defined in Item 304(a)(1)(iv) of Regulation S-K and the related instructions) or a "reportable event" (as described in Item 304(a)(1)(v) of Regulation S-K).

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits:

<u>Exhibit No.</u>	<u>Description</u>
<u>16.1</u>	<u>Letter from BDO USA, LLP, dated January 10, 2020, regarding change in certifying accountant.</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 10, 2020

i3 VERTICALS, INC.

By: /s/ Clay Whitson

Name: Clay Whitson

Title: Chief Financial Officer



Tel: 615-248-2125
Fax: 615-248-2126
www.bdo.com

414 Union Street, Suite 1800
Philips Plaza
Nashville, TN 37219

Exhibit 16.1

January 10, 2020

Securities and Exchange Commission
100 F Street N.E.
Washington, D.C. 20549

We have been furnished with a copy of the response to Item 4.01 of Form 8-K for the event that occurred on January 7, 2020, to be filed by i3 Verticals, Inc. (the "Company"), our former client effective upon the date of filing of the Company's Form 10-Q for the three months ended December 31, 2019. We agree with the statements made in response to that Item insofar as they relate to our Firm.

Very truly yours,

/s/ BDO USA, LLP

