## FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. **Name and Address of Reporting Person**
   
   STANFORD FREDERICK
   
   (Last) (First) (Middle)
   
   40 BURTON HILLS BLVD. SUITE 415
   
   NASHVILLE TN 37215

2. **Issuer Name and Ticker or Trading Symbol**
   
   i3 Verticals, Inc. [ IIV ]

3. **Date of Earliest Transaction (Month/Day/Year)**
   
   11/22/2021

4. **If Amendment, Date of Original Filed (Month/Day/Year)**
   
   X Form filed by One Reporting Person

5. **Relationship of Reporting Person(s) to Issuer**
   
   X President

   Other (specify below)

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### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3 and 4)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A common stock, par value $0.0001 per share</td>
<td>11/22/2021</td>
<td>C</td>
<td>A</td>
<td>15,000(1)</td>
<td>15,000</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Class A common stock, par value $0.0001 per share</td>
<td>11/22/2021</td>
<td>s(2)</td>
<td>D</td>
<td>14,036</td>
<td>$21.24(1)</td>
<td>964</td>
<td>D</td>
</tr>
<tr>
<td>Class A common stock, par value $0.0001 per share</td>
<td>11/22/2021</td>
<td>s(2)</td>
<td>D</td>
<td>964</td>
<td>$22.25</td>
<td>0</td>
<td>D</td>
</tr>
<tr>
<td>Class B common stock, par value $0.0001 per share</td>
<td>11/22/2021</td>
<td>j(4)</td>
<td>D</td>
<td>15,000</td>
<td>117,577</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3 and 4)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Units</td>
<td>($)</td>
<td>11/22/2021</td>
<td>C</td>
<td>15,000</td>
<td>0(6)</td>
<td>Class A common stock, par value $0.0001 per share</td>
<td>15,000</td>
<td>$0.0001</td>
<td>117,577</td>
<td>X</td>
<td>D</td>
</tr>
</tbody>
</table>

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**Explanation of Responses:**

1. Represents shares of Class A common stock, par value $0.0001 per share ("Class A Common Stock") of i3 Verticals, Inc. (the "Issuer") that were obtained upon a redemption of an equal number of common units in i3 Verticals, LLC (the "Common Units").

2. The sales reported in this Form 4 were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 14, 2021.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $20.51 to $21.42, inclusive.

4. Pursuant to the Amended and Restated Certificate of Incorporation of the Issuer, the shares of the Issuer's Class B common stock, par value $0.0001 per share ("Class B Common Stock") are cancelled for no consideration, on a one-to-one basis upon redemption of the Common Units for shares of Class A Common Stock of the Issuer.

5. The vested Common Units may be redeemed by the Reporting Person at any time for an equal number of shares of Class A Common Stock or, at the election of i3 Verticals, LLC, cash equal to the volume-weighted average market price of such shares. Upon the Reporting Person's redemption of a Common Unit for Class A Common Stock, any corresponding share of Class B Common Stock will be cancelled.

6. All Common Units are fully vested and have no expiration date.

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**Remarks:**

/s/ Paul Maple, Attorney-in-Fact for Frederick Stanford

11/23/2021

**Signature of Reporting Person**

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.