UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

i3 Verticals, Inc.

(Name of Issuer)

Class A Common Stock, \$0.0001 Par Value

(Title of Class of Securities)

46571Y107

(CUSIP Number)

December 31, 2018

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

 \Box Rule 13d-1(c)

⊠ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the *Notes*).

Page 2 of 11

,					
1	Names of reporting persons				
			PII, LLC		
2 Check the appropriate box if a member of a group (see instructions)					
	(a) 🗆	(b) \boxtimes		
3	3 SEC use only				
4	Citizens	hip	or place of organization		
	Delawa				
		5	Sole Voting Power		
Nu	mber of		0		
	Shares	6	Shared Voting Power		
	neficially				
	wned by		951,854 (See Item 4)		
	Each	7	Sole Dispositive Power		
	porting				
	Person With:		0		
	with:	8	Shared Dispositive Power		
			951,854 (See Item 4)		
9 Aggregate Amount Beneficially Owned by Each Reporting Person			Amount Beneficially Owned by Each Reporting Person		
			See Item 4)		
10	Check b	ox	if the aggregate amount in row (9) excludes certain shares (See Instructions)		
11	Percent	of o	class represented by amount in row (9)		
			e Item 4)		
12	Type of	Rej	porting Person (See Instructions)		
	00				

1	Names of reporting persons				
	CCSD II, L.P.				
2 Check the appropriate box if a member of a group (see instructions) (a) □ (b) ⊠					
3	SEC use only				
4	Citizens	hip	or place of organization		
	Delaware				
		5	Sole Voting Power		
Nu	mber of		0		
S	Shares neficially	6	Shared Voting Power		
Ov	vned by	7	951,854 (See Item 4)		
Re	Each Reporting		Sole Dispositive Power		
	Person With:	8	0 Shared Dispositive Power		
		ð	Snared Dispositive Power		
9	Aggrega	nto	951,854 (See Item 4) Amount Beneficially Owned by Each Reporting Person		
5					
10			See Item 4) if the aggregate amount in row (9) excludes certain shares (See Instructions)		
	_				
11	Percent	of o	class represented by amount in row (9)		
12			e Item 4) porting Person (See Instructions)		
	PN				
	111				

CUSI	USIP No. 46571Y107 Page 4 of 11					
1	1 Names of reporting persons					
	Claritas Capital Specialty Debt Fund, L.P.					
2	Check t	heck the appropriate box if a member of a group (see instructions)				
	(a) \Box (b) \boxtimes					
3	SEC use	SEC use only				
4	Citizens	Citizenship or place of organization				
Delaware			e			
		5	5 Sole Voting Power			
N	h f		0			
Number of Shares		6	5 Shared Voting Power			
	neficially wned by		651,719 (See Item 4)			
Each Reporting Person With:		7				
			0			
		8	3 Shared Dispositive Power			
			651,719 (See Item 4)			
9	Aggrega	ite /	Amount Beneficially Owned by Each Reporting Person			
	651,71	9 (9	(See Item 4)			
10	Check b	0X	x if the aggregate amount in row (9) excludes certain shares (See Instructions)			
11	Percent	of c	f class represented by amount in row (9)			
	2.5% (See Item 4)					
12	Type of	Rej	eporting Person (See Instructions)			
	PN					

Page 5 of 11

1	Names of reporting persons				
	CCSD	GP	LLC		
2		nppropriate box if a member of a group (see instructions)			
	(a) 🗆	(b) ⊠		
3	SEC use only				
4	Citizenship or place of organization				
	Delaware				
		5	Sole Voting Power		
N	mber of		0		
	Shares	6	Shared Voting Power		
Beneficially Owned by			651,719 (See Item 4)		
Each		7	Sole Dispositive Power		
	porting Person		0		
	With:	8	Shared Dispositive Power		
9	Aggrega	te /	651,719 (See Item 4) Amount Beneficially Owned by Each Reporting Person		
5	1991.60		mount Denencharly Owned by Each Reporting Person		
10			See Item 4)		
10	Check b	0X 1	if the aggregate amount in row (9) excludes certain shares (See Instructions)		
11	Percent	of c	class represented by amount in row (9)		
	2.5% (See	Item 4)		
12			porting Person (See Instructions)		
	00				

0001	10. 403/1110/	Page 0 01 11		
1	Names of reporting persons			
	CF i3 Corporation			
2	Check the appropriate box if a member of a group (see instructions)			
	(a) \Box (b) \boxtimes			
3	SEC use only			
4	Citizenship or place of organization			
	Tennessee			
	5 Sole Voting Power			
	hber of 6 Shared Voting Power			
	ficially 117,000 See Item 4)			
	ned by 117,090 See Item 4) Gach 7 Sole Dispositive Power			
Re	orting			
	rison 0 /ith: 0 cl l D: v: D			
	8 Shared Dispositive Power			
	117,090 (See Item 4)			
9	Aggregate Amount Beneficially Owned by Each Reporting Person			
	117,090 (See Item 4)			
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)			
11	Percent of class represented by amount in row (9)			
	0.4% (See Item 4)			
12	Type of Reporting Person (See Instructions)			
	CO			

Item 1.

(a) Name of Issuer:

i3 Verticals, Inc. (the "Company")

(b) Address of Issuer's Principal Executive Offices:

40 Burton Hills Blvd., Suite 415 Nashville, Tennessee 37215

Item 2.

(a) Name of Person Filing:

This Schedule 13G is being jointly filed by each of the following persons pursuant to Rule 13d-1(k) promulgated by the SEC pursuant to Section 13 of the Act: CCSD GP II, LLC ("CCSD GP II"), CCSD II, L.P. ("CCSD II"), Claritas Capital Specialty Debt Fund, L.P., ("Claritas Fund"), CCSD GP LLC ("CCSD GP") and CF i3 Corporation ("CF i3" and, collectively, the "Reporting Persons").

The Reporting Persons have entered into a Joint Filing Agreement, dated February 13, 2019, a copy of which is attached as Exhibit A to this Statement, pursuant to which the Reporting Persons agreed to file this Schedule 13G and any amendments thereto jointly in accordance with the provisions of Rule 13d-1(k)(1) under the Act.

(b) Address of Principal Business Office or, if None, Residence:

The address of the principal business office of each of the Reporting Persons is c/o Capital Alignment Partners, 40 Burton Hills Blvd., Suite 250, Nashville, Tennessee 37215.

(c) Citizenship:

CCSD GP II, CCSD II, Claritas Fund and CCSD GP were organized under the laws of the State of Delaware. CF i3 was incorporated under the laws of the State of Tennessee.

(d) Title and Class of Securities:

Class A Common Stock, \$0.0001 par value ("Class A Shares")

(e) CUSIP No.:

46571Y107

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) \Box Broker or dealer registered under Section 15 of the Act;
- (b) \Box Bank as defined in Section 3(a)(6) of the Act;
- (c) \Box Insurance company as defined in Section 3(a)(19) of the Act;
- (d) 🛛 Investment company registered under Section 8 of the Investment Company Act of 1940;

Page 7 of 11

- (e) \Box An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) \Box An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) \Box A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) 🛛 A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940;
- (k) \Box Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned: In the aggregate, the Reporting Persons hold 1,720,663 common units in i3 Verticals, LLC and associated shares of Class B Common Stock ("Class B Shares") of the Company, of which 951,854 common units and associated Class B Shares are held directly by CCSD II, 651,719 common units and associated Class B Shares are held directly by Claritas Fund and 117,090 common units and associated Class B Shares or, at the Company's election, a cash payment equal to a volume weighted average market price of one Class A Share. The Class B Shares confer only voting rights (one vote per share) and do not confer any incidents of economic ownership. Class B Shares are cancelled, on a one-for-one basis, without consideration, upon the redemption or exchange of common units.

CCSD GP II is the general partner of CCSD II and CCSD GP is the general partner of Claritas Fund. In those capacities, CCSD GP II and CCSD GP may be deemed to share voting and dispositive power with respect to the common units and associated Class B Shares directly held by CCSD II and Claritas Fund, respectively. Decisions regarding the voting or disposition of the shares held by CCSD II and Claritas Fund are made by an investment committee or committees (or authorized sub-committees or designees thereof). The current voting members of these committees are: Burton Harvey, Lee Ballew and Mark McManigal. Decisions regarding the voting or disposition of the shares held by the CF i3 are made by its officers, Mr. Harvey and Mr. Ballew. Each of Mr. Harvey, Mr. Ballew and Mr. McManigal disclaims beneficial ownership of the common units and associated Class B Shares held by CCSD II, Claritas Fund and CF i3.

(b) Percent of Class: In the aggregate, the Reporting Persons beneficially own 1,720,663 Class A Shares, or 6.5% of the total number of shares outstanding.

All percentages calculated in this Schedule 13G are based upon 9,108,032 outstanding Class A Shares and 17,213,806 outstanding Class B Shares as reported in the Company's most recent Annual Report on Form 10-K filed with the SEC on December 7, 2018.

(c) Number of shares as to which such person has:

- (i) Sole power to vote or to direct the vote: See Item 5 on the cover pages hereto.
- (ii) Shared power to vote or to direct the vote: See Item 5 on the cover pages hereto.
- (iii) Sole power to dispose or to direct the disposition of: See Item 5 on the cover pages hereto.

Page 8 of 11

(iv) Shared power to dispose or to direct the disposition of: See Item 5 on the cover pages hereto.

Pursuant to Rule 13d-4 of the Act, the Reporting Persons expressly declare that the filing of this statement shall not be construed as an admission that any such person is, for the purposes of Section 13(d) and/or Section 13(g) of the Act or otherwise, the beneficial owner of any securities covered by this statement held by any other person. The Reporting Persons expressly disclaim that they have agreed to act as a group other than as described in this Schedule 13G.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following \Box .

Item 6. Ownership of more than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and classification of the subsidiary which acquired the security being reported on by the parent holding company or control person.

Not applicable

Item 8. Identification and classification of Members of the Group.

See Items 2(a) – 2(c).

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certification.

Not applicable

Page 9 of 11

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2019

CCSD GP II, LLC

By: /s/ R. Burton Harvey Name: R. Burton Harvey Title: Managing Member

CCSD II, L.P.

By: CCSD GP II, LLC Its: General Partner

By: /s/ R. Burton Harvey Name: R. Burton Harvey Title: Managing Partner

CLARITAS CAPITAL SPECIALTY DEBT FUND, L.P.

By: CCSD GP, LLC Its: General Partner

By: /s/ R. Burton Harvey Name: R. Burton Harvey Title: Managing Partner

CCSD GP, LLC

By: /s/ R. Burton Harvey Name: R. Burton Harvey Title:Managing Member

CF i3 Corporation

By: /s/ R. Burton Harvey Name: R. Burton Harvey Title: President

Page 10 of 11

Exhibit A AGREEMENT REGARDING THE JOINT FILING OF SCHEDULE 13G

The undersigned hereby agree that a single Schedule 13G (or any amendment thereto) relating to the Class A Common Stock of i3 Verticals, Inc. may be filed on behalf of each of the undersigned and that this Agreement shall be filed as an exhibit to such Schedule 13G.

Date: February 13, 2019

CCSD GP II, LLC

By: /s/ R. Burton Harvey Name: R. Burton Harvey Title: Managing Member

CCSD II, L.P.

By: CCSD GP II, LLC Its: General Partner

By: /s/ R. Burton Harvey Name: R. Burton Harvey Title: Managing Partner

CLARITAS CAPITAL SPECIALTY DEBT FUND, L.P.

By: CCSD GP, LLC Its: General Partner

By: /s/ R. Burton Harvey Name: R. Burton Harvey Title: Managing Partner

CCSD GP, LLC

By: /s/ R. Burton Harvey Name: R. Burton Harvey Title: Managing Member

CF i3 Corporation

By: <u>/s/ R. Burton Harvey</u> Name: R. Burton Harvey Title: President