FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL OMB Number: 3235-0104

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940											
Name and Address of Reporting Person* MORGAN DAVID K.				2. Date of Event Requiring Statement (Month/Day/Year) 06/20/2018			ame and Ticker or Trading Symbol <u>cals, Inc.</u> [IIIV]				
(Last) (First) (Middle) 40 BURTON HILLS BOULEVARD SUITE 415					Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director	10% Owner		If Amendment, Date of Original Filed (Month/Day/Year) Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person			
SUITE 415					1	Officer (give title below)	Other (specify b				elow)
(Street) NASHVILLE	TN	37215							Form filed by More than One Reporting Person		
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					2. Amount o (Instr. 4)	f Securities Beneficially Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4) 2. Date Exercisable Expiration Date (Month/Day/Year)					ate	(Instr. 4) Exercise P of Derivati			4. Conversi Exercise Pr of Derivativ	ce Form: Direct (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)
				Date Exercisable	Expiration Date	Title		Amount or Number of Shares	Security		

Explanation of Responses:

Remarks:

Exhibit List: Exhibit 24 Power of Attorney.

No securities are beneficially owned.

/s/ Paul Maple, Attorney-in-Fact
** Signature of Reporting Person

06/20/2018

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

** If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 24

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints PAUL MAPLE, JAY H. KNIGHT, TIMOTHY J. VAN HAL, NICK L. GRUNENWALD and ALISON H.

- (1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, i
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of i3 Verticals, Inc. (the "Company"), Forms 3, 4, &
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, cor
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney in fact, may be of benefit to, in the best The undersigned hereby grants to each such attorney in fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessar This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 11th day of April, 2018.

/s/ David K. Morgan Signature

David K. Morgan Print Name