SEC For	rm 4 FORM	4	UNITE) STA	TES S	ECURITIE	ES A	ND E	ХСНА	NGE (COMN	IISSION	l			
-			Washington, D.C. 20549										-	OMB APPROVAL		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).			STATEMENT OF CHANGES IN BENEFICIAL OWNE Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940									SHIP	Estim	Numbe nated av s per res	verage burde	3235-0287 en 0.5
	nd Address of <u>E PAUL</u>	f Reporting Person [*]			2. Issuer Name and Ticker or Trading Symbol <u>i3 Verticals, Inc.</u> [IIIV]							heck all app Direc	icable)	10		o Issuer % Owner her (specify
	(Last) (First) (Middle) 40 BURTON HILLS BLVD. SUITE 415					3. Date of Earliest Transaction (Month/Day/Year) 02/11/2021						A below	General Counsel and Secretary			
(Street) NASHVILLE TN 37215				4. If Amendment, Date of Original Filed (Month/Day/Year)							 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 					
(City)	(S	itate)	(Zip)													
		Tab	le I - Nor	ו-Deriv	ative Se	curities Ac	quire	d, Dis	posed o	of, or Be	neficia	lly Owne	d			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				ay/Year)	2A. Deemed Execution Date, if any (Month/Day/Yea	Cod	nsaction le (Instr. le V		ities Acquii d Of (D) (In (A) o (D)	str. 3, 4 an	Benefic	es ially Following ed ction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		-				urities Acqı s, warrants						y Owned				
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execu rity or Exercise (Month/Day/Year) if any		3A. Deeme Execution if any (Month/Day	n Date, Transaction Code (Instr		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3. 4 and 5)	Expira	e Exercis tion Dat h/Day/Ye		nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)		e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficia Ownershi (Instr. 4)

Date Exercisable

(1)

Expiration Date

02/11/2031

Title Class A common stock,

par value

\$0.0001 per share

02/12/2021

Date

35,000

D

** Signature of Reporting Person

Amount or Number of Shares

35,000

\$0.00

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

02/11/2021

Stock Option (Right to Buy)

Remarks:

\$<mark>34.2</mark>

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

A

(A)

35,000

1. The option vests ratably in three equal annual installments beginning on the first anniversary of the grant date, subject to the Reporting Person's continued service with the Issuer.

(D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.