**Form 4**

**United States Securities and Exchange Commission**

**Washington, D.C. 20549**

**Statement of Changes in Beneficial Ownership**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. **Name and Address of Reporting Person**

   Jenkins Decosta

   (Last) (First) (Middle)

   40 Burton Hills Blvd.

   Suite 415

   Nashville, TN 37215

2. **Issuer Name and Ticker or Trading Symbol**

   i3 Verticals, Inc. [ IIIV ]

5. **Relationship of Reporting Person(s) to Issuer**

   [ X ] Director

   10% Owner

   Officer (give title below)

   Other (specify below)

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>11/23/2021</td>
<td></td>
<td>A</td>
<td>5,968</td>
<td>5,968 [ ]</td>
<td>Direct (D)</td>
<td>Class A common stock, par value $0.0001 per share</td>
</tr>
</tbody>
</table>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>$28.65</td>
<td>11/23/2021</td>
<td>A</td>
<td>5,968</td>
<td>5,968 [ ] [ ]</td>
<td>11/23/2031</td>
<td>Class A common stock, par value $0.0001 per share [ ] [ ]</td>
<td>$0.00</td>
<td>5,968</td>
<td>Direct (D)</td>
<td>Class A common stock, par value $0.0001 per share</td>
</tr>
</tbody>
</table>

**Explanations of Responses:**

1. The options will vest in full on the first anniversary of the grant date, subject to the Reporting Person's continued service with the Issuer.

**Remarks:**

/s/ Paul Maple, Attorney-in-Fact for Decosta Jenkins

11/24/2021

**Signature of Reporting Person**

**Date**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.