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Common Units

(5)

06/10/2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

By Claritas Capital Specialty Debt Fund, LP⁽⁸⁾

By CF i3

Corporation⁽⁹⁾

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	tion 1(b).						rsuant to Section 16(a) of the Securities Exchange Act of 1934										response.	0.5
1. Name and Address of Reporting Person* HARVEY ROBERT BURTON						or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol <u>i3 Verticals, Inc.</u> [IIIV]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
														X Direc	tor		10%	Owner
(Last) (First) (Middle) 40 BURTON HILLS BLVD.						3. Date of Earliest Transaction (Month/Day/Year) 06/10/2019											Othe belo	er (specify w)
SUITE 415						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable				
(Street) NASHVILLE TN 37215						Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person												
(City)	(City) (State) (Zip)																	
		Т	able I - I	Non-De	erivati	ive S	Secu	rities A	cquire	ed, C	Disposed	of, or B	eneficia	ally Owned	ł			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					ur) [E) ur) [f∋	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and			0	nstr. 4)
Class B common stock, par value \$0.0001 per share 06/10/20)/2019				D ⁽¹⁾		573,341	D	(1)	378,5	13	1		y CCSD II
Class B common stock, par value \$0.0001 per share 06/10/20)/2019	19		D ⁽¹⁾		392,556	D	(1)	259,1	259,163		I By Clarita Capital Specialty Debt Fun LP ⁽³⁾		
Class B common stock, par value \$0.0001 per share 06/10/20						19		D ⁽¹⁾		70,528	D	(1)	46,562				by CF i3	
Class B common stock, par value \$0.0001 per share						Τ								11,71	.6	Γ)	
			Table											ly Owned			I	
4 Title - 6		0.7			-	s, ca			· •		s, convert	1		-		h f	40	44 No.
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deen Executio if any (Month/D	n Date,	4. Transa Code (8)				6. Date Exerci Expiration Da (Month/Day/Y		ate	7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		t 8. Price of Derivative Security (Instr. 5)	9. Num derivat Securit Benefic Owned Followi Report	ive ties cially l ing ed	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares	(instr. 4)				
Common Units	(5)	06/10/2019			D ⁽⁶⁾			573,341	(5)		(5)	Class A common stock, par value \$0.0001 per share	573,34	\$21.61 378,		513 ⁽⁵⁾	I	By CCSD L.P. ⁽⁷⁾

Class A common stock,

par value \$0.0001

392,556

\$21.61

259,163⁽⁵⁾

(5)

392,556

(5)

D⁽⁶⁾

1. Pursuant to the Amended and Restated Certificate of Incorporation of i3 Verticals, Inc. (the "Issuer"), the shares of the Issuer's Class B common stock, par value \$0.0001 per share ("Class B Common Stock") are cancelled for no consideration on a one-to-one basis upon redemption of common units in i3 Verticals, LLC (the "Common Units") for shares of Class A common stock, par value \$0.0001 per share ("Class A Common Stock") of the Issuer.

2. Represents shares of Class B Common Stock held by CCSD II, L.P. ("CCSD"), of which the Reporting Person serves as a voting member of the investment committee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

3. Represents shares of Class B Common Stock held by Claritas Capital Specialty Debt Fund, L.P. ("Claritas"), of which the Reporting Person serves as a voting member of the investment committee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

4. Represents shares of Class B Common Stock held by CF i3 Corporation ("CF"), of which the Reporting Person serves as an officer. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

5. The Common Units may be redeemed by the holder at any time for an equal number of shares of Class A Common Stock or, at the election of i3 Verticals, LLC, cash equal to the volume-weighted average market price of such shares. Upon the redemption of a Common Unit for Class A Common Stock, any corresponding share of Class B Common Stock will be cancelled. The Common Units have no expiration date.

6. Represents the sale of Common Units to the Issuer pursuant to the Common Unit Purchase Agreement entered into in connection with the Issuer's offering of Class A common stock which closed on June 10, 2019, pursuant to the Limited Liability Company Agreement of i3 Verticals, LLC and in accordance with the Registration Rights Agreement among the Issuer and the signatories thereto.

7. Represents Common Units held by CCSD. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

8. Represents Common Units held by Claritas. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

9. Represents Common Units held by CF. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

Remarks:

/s/ Paul Maple, Attorney-in-Fact 06/12/2019

<u>for Robert Burton Harvey</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.