



Data Business Systems Changes Its Name To Payschools

April 14, 2016

NASHVILLE, TN (April 13, 2016) – Data Business Systems, the flagship education subsidiary of i3 Verticals, today announced that it has changed its name to PaySchools®, effective immediately. The new name is part of a comprehensive re-branding initiative to better align the company's name with its mission of helping schools integrate, track, process and manage every aspect of the wide variety of payments they constantly receive. i3 Verticals is a rapidly growing technology and integrated solutions provider that helps clients throughout the country improve operating efficiencies, enhance revenues and streamline their business process management.

Hume Miller, Chief Executive Officer for PaySchools, remarked, "Changing our name after 20 years was a big decision for our company. However, we believe our new name more directly reflects our singular focus on providing schools and school districts innovative and integrated solutions that are convenient and enhance cost efficiency and that are supported by outstanding customer service. We're excited about the opportunity to take what we've established as DBS over the last 20 years and to build further on that success. As PaySchools, we remain fully committed to delivering great solutions for schools."

PaySchools offers a variety of software systems that enhance a school's ability for collecting and tracking payments. These systems include online payments, campus point of sale software, and data collection applications for tracking, reporting, and collecting funds. PaySchools' software systems integrate with other software systems used by the school or school district, and work seamlessly to reduce the administrative risks and burdens related to collecting payments in schools.

In the coming months, PaySchools will launch new products and services, while taking a fresh look at existing products, with the goal of always improving the company's ability to serve evolving client needs. "We are very excited about the introduction of our new company name," said Dave Sowiak, Vice President of Solutions. "We believe the name PaySchools® allows us to better represent our business as we introduce new services, such as Integrated Forms, which is a quick and easy new product to streamline the process of collecting data and managing the information for multiple departments, programs and administrators."

Miller concluded, "Our brand enhancement is more than just a logo makeover; it is a reflection of our company's renewed commitment to being a strategic partner to schools and school districts. We are excited about continuing to provide our schools with innovative tools to help school officials succeed."

For more information about the name change or to learn more about PaySchools, please visit www.payschools.com.

About PaySchools

PaySchools is a software development company specializing in integrated payment technology solutions for public and private schools across the US. Our product solutions are used by over 8,000 schools, in 43 states, and we service over six million students. Schools use our software to help streamline many manual processes to save time and money for their district and staff, while providing convenient payment tools for parents and the community.

About i3 Verticals, LLC

Based in Nashville, TN, i3 Verticals, LLC is a technology and integrated payments provider for a range of industry verticals throughout the United States. i3 Verticals intends to make additional acquisitions and become a leader in distinct, growing verticals by helping customers improve their operating efficiencies, enhance revenues and streamline their payment processing functions.